

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1853

January 24, 2020

SUMMARY OF BILL: Clarifies that hemp, as defined by Tenn. Code Ann. § 43-27-101, whether shredded, rolled, cut, substituted for paper, or tobacco wrappers shall not be subject to the cigarette or tobacco tax.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Currently, hemp products are not subject to the cigarette or tobacco tax; therefore, any impact to state revenues is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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